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# CURRENCY COMMODITIES

**WEEKLY REPORT**  
**05 FEB TO 09 FEB 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	35066.75	36050.44	-2.73%
NIFTY	10760.60	11069.65	-2.79%
DOW	25520.96	26616.71	-4.12%
NASDAQ	7240.95	7505.77	-3.53%
FTSE	7443.43	7665.54	-2.90%
NIKKEI	23274.53	23729.50	-1.92%
DAX	12785.16	13340.17	-4.16%
CAC	5364.98	5529.15	-2.97%

## Market Round Up:

- Forex - Dollar Extends Gains After Upbeat U.S. Jobs Data: - The U.S. dollar extended gains against other major currencies on Friday, after data showed that the U.S. economy added more jobs than expected this month, adding to optimism over the strength of the economy. The U.S. Labor Department said the economy added 200,000 jobs in January, beating expectations for a 184,000 gain. The unemployment rate remained unchanged at 4.1% this month, in line with expectations. The report also showed that average hourly earnings rose 0.3% in January, as expected. The greenback was already supported after the Federal Reserve, at the conclusion of its policy meeting on Wednesday, signaled its confidence about inflation and growth in the U.S. The Fed said that inflation is likely to rise this year, boosting expectations for further interest rate hikes under incoming central bank head Jerome Powell.
- The S&P 500 Index's slump in the five days surpassed 2.5 percent after the 10-year Treasury yield popped above 2.85 percent for the first time since January 2014. Bloomberg's dollar index surged to erase a weekly loss. The Nasdaq 100 Index slipped, even as Amazon.com Inc. rallied to a record on earnings. Apple Inc. lost 1.2 percent amid a disappointing sales forecast, while Alphabet Inc. sank more than 5 percent as earnings missed.

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.0781	63.4983
EURINR	80.0335	79.0681
JPYINR	58.3600	58.3600
GBPINR	91.3669	90.9169

## FII FIGURES

DATE	FII FIGURES IN CRORE
29/01	+291.86
30/01	-105.56
31/01	-136.63
01/02	+1099.78
02/02	+950.00
NET	+2099.45

## DII FIGURES

DATE	DII FIGURES IN CRORE
29/01	+90.08
30/01	-281.65
31/01	+1294.66
01/02	-358.5
02/02	-508.78
NET	+235.81



## DOLLAR INDEX CHART



1. **RSI:** 28.068
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating sell signal
4. **ATR:** 1.1829
5. **Moving averages:** Pair is trading below 50 and 100 day Simple moving average.

Dollar Index gave positive closing this week after six week consecutive fall and settled at 89.04. Index took support at 88.40. Dollar index has reached a demand zone of 88.23-88.80 which will act as a strong support for market..as of now

S2	S1	Weekly Pivot	R1	R2
86.95	87.92	89.21	90.17	91.46

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 48.662
- 2) **ADX:** Indicating sell signal
- 3) **Stochastic Oscillator:** indicating bullish signal
- 4) **ATR:** 0.6221
- 5) **Moving averages :** Pair is trading above 20 and 50 Day simple moving averages..

USDINR pair has given symmetrical triangle breakout above 64 last week with good volume.and gave a strong closing. According to pattern, level of 65 can be achieved in coming days. Support is placed at 63.83.

S2	S1	Weekly Pivot	R1	R2
63.137	63.364	63.687	63.914	64.237



### DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	63.13	63.36	63.68	63.91	64.23
EURINR	77.21	78.09	78.90	79.78	80.58
GBPINR	87.17	88.64	89.92	91.38	92.66
JPYINR	0.568	0.576	0.582	0.590	0.596

### GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	86.95	87.92	89.21	90.17	91.46
EURUSD	1.206	1.224	1.239	1.256	1.271
GBPUSD	1.363	1.390	1.412	1.439	1.461
USDJPY	106.4	107.5	109.4	110.5	112.3

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.2352	-1.25%	-0.54%	2.83%	14.57%
POUND	1.4105	-1.11%	-0.44%	4.37%	12.98%
AUSTRALIAN DOLLAR	0.7923	-1.43%	-2.29%	1.12%	3.24%
NEWZEALAND DOLLAR	0.7302	-1.27%	-0.69%	2.99%	-0.22%
YEN	110.12	0.67%	1.31%	-2.11%	-2.29%
YUAN	6.3121	0.34%	-0.20%	-2.82%	-7.18%
SWISS FRANC	0.931	0.52%	-0.27%	-4.70%	-6.19%
CANADIAN DOLLAR	1.2424	1.29%	0.93%	-0.85%	-4.59%
MEXICAN PESO	18.5885	1.33%	0.61%	-3.92%	-8.77%
INDIAN RUPEE	64.0638	0.15%	0.76%	0.89%	-4.63%
BRAZILIAN REAL	3.2191	1.65%	2.16%	-0.55%	3.26%
RUSSIAN RUBBLE	56.5231	0.97%	0.55%	-1.05%	-4.22%
DOLLAR INDEX	89.63	1.08%	0.63%	-2.75%	-10.29%
KORREAN WON	1089.37	1.82%	2.42%	2.37%	-4.22%
SOUTH AFRICAN RAND	12.0766	2.02%	1.89%	-2.27%	-9.09%
SINGAPORE DOLLAR	1.3193	0.86%	0.90%	-0.74%	-6.30%
HONGKONG DOLLAR	7.8213	0.02%	0.05%	0.07%	0.81%



# COMMODITIES

## MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Feb	3801	3970	4175	4381	4500
Natural Gas- Feb	164	176	192	203	218

## MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Feb	427	438	454	469	477
Zinc- Feb	212.70	219.60	226.65	233.50	239.20
Lead- Feb	155.40	162.25	169.50	177.60	183.40
Nickel- Feb	790	823	875	925	966

## MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Apr	29130	29590	30345	31100	31800
Silver-Mar	36300	37600	39285	40975	42750

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1275	\$1316	\$1341	\$1375	\$1420	\$1329	\$1358.09
Silver COMEX	\$15.60	\$16.20	\$17.12	\$17.86	\$18.27	\$16.75	\$17.56
NYMEX CRUDE	\$59.60	\$62.40	\$65.23	\$68.10	\$71.80	\$64.70	\$65.61
BRENT CRUDE	\$64.31	\$66.85	\$69.18	\$71.85	\$74.95	\$68.20	\$70.52

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Crude Oil Prices Move Lower Amid Profit-Taking: - Crude oil prices moved lower on Friday, as traders locked in profits following the commodity's recent rally amid overall optimism over the rebalancing of the market. Oil prices were boosted after a report on Wednesday by the Energy Information Administration showed strong U.S. demand for gasoline and distillates along with weekly declines in domestic supplies of the petroleum products. However, the EIA also said that U.S. crude supplies rose 6.8 million barrels last week, which marked the first increase in 11 weeks.

### And last Friday movements:

- Gold decreased 1.31 percent to \$1,330.70 an ounce.
- Copper down 0.90 percent to \$3.18 a pound.
- West Texas Intermediate crude fell 1.63 percent to \$64.56 a barrel.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	64.68	-1.18%	-2.21%	4.95%	20.16%
<b>Brent</b>	68.26	0.06%	-3.20%	0.62%	20.15%
<b>Natural gas</b>	2.863	0.07%	-18.32%	-4.82%	-6.53%
<b>Gold</b>	1326.38	-1.78%	-1.73%	1.04%	8.74%
<b>Silver</b>	16.56	-3.89%	-4.77%	-3.32%	-5.15%
<b>Platinum</b>	985.99	-1.97%	-2.33%	3.09%	-2.50%
<b>Palladium</b>	1047	0.96%	-4.10%	-3.29%	35.62%
<b>Copper</b>	3.1765	-0.64%	-0.02%	-1.87%	21.73%
<b>Lead</b>	2,686.50	0.00%	3.12%	8.12%	15.34%
<b>Aluminum</b>	2,210.00	-0.67%	-0.87%	-2.41%	21.50%
<b>Tin</b>	21,530.00	0.61%	3.96%	7.44%	8.46%
<b>Zinc</b>	3,502.00	-1.55%	2.64%	4.57%	21.60%
<b>Nickel</b>	13,965.50	0.00%	9.02%	9.92%	37.01%



## MCX GOLD CHART

### Technical Indicators (Gold):

- 1) **ATR (Average True Range): 503** points.
- 2) **RSI: 62.50.**
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28888 & support signals from 21 MA at @29485.**
- 6) **Trading view:** Range bound (29590 - 31800).

S2	S1	Weekly Pivot	R1	R2
29130	29590	30345	31100	31800

## GOLD INTERNATIONAL CHART

### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range): 27.83** points.
- 2) **RSI: 62.44.**
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1238.60 & support signals from 21 MA at \$1295.85.**
- 6) **Trading view:** Range bound (\$1316 - \$1420).

S2	S1	Weekly Pivot	R1	R2
\$1275	\$1316	\$1341	\$1375	\$1420



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1130 points.
- 2) **RSI:** 51.10.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals from 126 MA, @39640, while second support is placed at 21 MA, @39150.
- 6) **Trading view:** Range bound (36300 – 40975).

S2	S1	Weekly Pivot	R1	R2
36300	37600	39285	40975	42750

## SILVER INTERNATIONAL CHART

### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.640 points.
- 2) **RSI:** 53.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Prices took support at 126 MA which is placed at \$16.77 and 21 MA is placed at @16.90 (21MA).
- 6) **Trading view:** Range bound (\$15.60 - \$17.86).

S2	S1	Weekly Pivot	R1	R2
\$15.60	\$16.20	\$17.12	\$17.86	\$18.27





## MCX COPPER CHART

### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.36 points.
  - 2) **RSI:** 59.27.
  - 3) **ADX:** Sideways.
  - 4) **Stochastic Oscillator:** Negative.
  - 5) **As per chart:** Major Supportive signals @438/427 & resistance @468/479.
- Trading view:** You can follow sell on rise strategy @460-465, with sl@472, it may fall upto-> 438/427.



S2	S1	Weekly Pivot	R1	R2
427	438	454	468	479

## COPPER INTERNATIONAL CHART

### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1165 points.
- 2) **RSI:** 58.90.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

**Trading view:** You can follow sell on rise strategy at \$3.29 around, with sl@\$3.36, lower side: \$3.15/\$3.09.



S2	S1	Weekly Pivot	R1	R2
\$3.09	\$3.15	\$3.21	\$3.29	\$3.36



## MCX CRUDE CHART

### Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 163 points.
- 2) **RSI:** 65.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3125 & second support shows by 21 MA, @3670 around.
- 6) **Medium term trend view:** Buy on dips at @4030 around, with sl@3801, Tgt: 4381/4477.



S2	S1	Weekly Pivot	R1	R2
3801	3970	4175	4381	4477

## NYMEX CRUDE CHART

### Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.57 points.
- 2) **RSI:** 75.50.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$47.44 & support shows by 21 MA, \$57.10 around.
- 6) **Medium term trend view:** Buy on dips @ \$62.40 around, sl @ \$59.60, Tgt: \$68.10/\$71.80.



S2	S1	Weekly Pivot	R1	R2
\$59.60	\$62.40	\$65.23	\$68.10	\$71.80



## MCX NATURAL GAS

### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 19.65 points.
- 2) **RSI:** 47.27.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Major support signals of 21-MA is placed @192 & while second support is placed at 126-MA at @181.41 Overall trend for the coming week is looking correction mode & trading range may be (176 - 209).
- 6) **Trading view:** Sell on rise @197 around, sl@209 above, Tgt: 176/164.

S2	S1	Weekly Pivot	R1	R2
164	176	192	203	218

## NATURAL GAS INTERNATIONAL

### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.3011.
- 2) **RSI:** 51.60.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Major support is placed at \$2.74 which is 126MA while short term support is placed at 21 MA (\$2.95). Overall trend for the coming week is looking correction mode & trading range may be (\$2.72 - \$3.41).
- 6) **Trading view:** Sell on rise @ \$3.23 around, sl@ \$3.44 above, Tgt: \$2.72/\$2.57.

S2	S1	Weekly Pivot	R1	R2
\$2.57	\$2.72	\$2.99	\$3.23	\$3.44

## IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonFeb 5	7:15am	CNY	Caixin Services PMI	53.6	53.9
	3:00pm	GBP	Services PMI	54.1	54.2
	8:30pm	USD	ISM Non-Manufacturing PMI	56.5	55.9
	5th-8th	USD	Mortgage Delinquencies		4.88%
	9:30pm	EUR	ECB President Draghi Speaks		
TueFeb 6	2:30pm	EUR	German Buba President Weidmann Speaks		
WedFeb 7	2:00pm	GBP	Halifax HPI m/m	0.30%	-0.60%
	7:00pm	USD	FOMC Member Dudley Speaks		
	9:00pm	USD	Crude Oil Inventories		6.8M
ThuFeb 8	3:50am	USD	FOMC Member Williams Speaks		
	Tentative	CNY	Trade Balance	325B	362B
	2:15pm	EUR	German Buba President Weidmann Speaks		
	5:30pm	GBP	BOE Inflation Report		
		GBP	MPC Official Bank Rate Votes	0-0-9	0-0-9
		GBP	Monetary Policy Summary		
		GBP	Official Bank Rate	0.50%	0.50%
		GBP	Asset Purchase Facility	435B	435B
		GBP	BOE Inflation Letter		
		GBP	MPC Asset Purchase Facility Votes	0-0-9	0-0-9
	7:00pm	USD	Unemployment Claims	236K	230K
FriFeb 9	7:00am	CNY	CPI y/y	1.50%	1.80%
		CNY	PPI y/y	4.30%	4.90%
	3:00pm	GBP	Manufacturing Production m/m	0.30%	0.40%
		GBP	Goods Trade Balance	-11.5B	-12.2B
	10:15pm	GBP	MPC Member Cunliffe Speaks		



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